

FOR IMMEDIATE RELEASE

**Melco Resorts & Entertainment's energy conservation efforts
recognized by CEM Macau Energy Saving Activity 2020**

Macau, Monday, February 8, 2021 – In recognition of Melco Resorts & Entertainment's energy conservation efforts as part of its corporate vision promoting sustainability, the Company has been honored with four accolades at *Macau Energy Saving Activity 2020*. Studio City and City of Dreams were awarded 1st Runner-up and Excellence Award of the Hotel Group B category respectively, and Studio City and Altira Macau were recipients of Continuous Energy Saving Award (Hotel Group).

Organized by Companhia de Electricidade de Macau (CEM) and the Office for the Development of Energy Sector of Macau SAR, *Macau Energy Saving Activity 2020's* results are based on year-on-year kilowatt-hour (kWh) savings of the general public and businesses from July to October every year. Participating buildings and hotels/resorts which saved the highest percentage of energy are named winners of the contest. The award ceremony was held at Macau Tower Convention & Entertainment Centre on January 26, 2021.

As part of Melco's wider strategy towards carbon neutrality, in Macau, the resorts have achieved accumulated energy savings of 19.6m kWh (calculated on an annual basis) by the end of 2020. The group continues to assess and implement energy saving measures to progress towards their goal of Carbon Neutral resorts by 2030.

Ms. Denise Chen, Senior Vice President and Chief Sustainability Officer of Melco Resorts & Entertainment, said, "Sustainability continues to be a key focus as we explore every opportunity to improve and reduce energy consumption. Through the Melco Executive Sustainability Committee, dedicated working groups have been established within the organization to focus on our corporate goals of Carbon Neutrality, Zero Waste and Sustainable Sourcing. We thank CEM for these awards recognizing our dedication to energy conservation and thank our colleagues for their collective efforts towards this worthy cause."

Photo caption:



On behalf of Melco Resorts & Entertainment, Mr. Vincent Wong of Melco Property Services receives award certificate from Mr. Lau Veng Lin, Executive Director of Member of CEM Customer Liaison Committee at the *Macau Energy Saving Activity 2020* award ceremony.

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About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of integrated resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), an integrated resort located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), an integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first authorized casino in the Republic of Cyprus, and is licensed to operate four satellite casinos ("Cyprus Casinos"). Upon the opening of City of Dreams Mediterranean, the Company will continue to operate the satellite casinos while operation of the temporary casino will cease. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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